

## DISCLOSURE

**Alma People Pay Agreement.** The following Terms and Conditions (“Agreement”) apply to Alma Bank (“Bank”, “us”, “we”, “our”) People Pay (“Payment Service”). This Agreement supplements and constitutes a part of our Consumer Online Banking and Bill Pay Disclosure and Agreement and sets forth additional terms and conditions for use of the Payment Service. “You” and “Your(s),” mean each person who applies to use this Service and each person who uses the service. By accepting this Agreement and by using the Service, you agree to all the terms and conditions contained herein and accept responsibility for use of this Service. Any account accessed through this service is also subject to your Account Agreement and Disclosures, which may include transaction limitations and fees which might apply to your use of this Service. Business days are Monday through Friday. Saturdays, Sundays and Bank holidays are not included.

**Introduction.** This Payment Service allows a person to send funds to another person by using receiver’s email address, mobile phone number or bank routing and account number. To use the Payment Service, you must maintain an eligible funding account (“Account”) and enroll in our Consumer Online Banking Service. An eligible funding account is a checking account linked to and accessible through our Consumer Online Banking Services.

### Payment Methods

#### 1. Deposit to Bank Account

- a) This allows the sender to send the payment directly to the receiver’s account via ACH.
- b) The payment will be debited from your funding account in real time and will be credited to the receiver’s account within 1-3 business days after the payment is sent.
- c) You must know the receiver’s bank routing number and account numbers to use this payment method.

#### 2. Send to Email or Mobile Phone Number

- a) This payment method allows the receiver to decide how to receive the money. The receiver will receive an email or text message with instructions for how to claim the payment.
- b) The payment will not be debited from your funding account until the payment is claimed.
- c) Once the payment is claimed it will be credited to the receiver’s account within 1-3 business days.
- d) The payment will expire if it remains unclaimed for 10 days. The sender does not have account information provided.

#### 3. Send Money using PayPal

- a) If the sender knows the email address associated with the receiver’s PayPal account then the money can be deposited directly into that PayPal account in virtually real time.
- b) This type of payment cannot be canceled after it is sent.
- c) In the event the sender chooses this option and the recipient does not have a PayPal account, PayPal will offer instructions to the recipient on how to open one.

- d) In accordance with Federal regulations, if the payment is more than \$15.00, then PayPal validates that email address or phone number used is associated or registered to an account outside the United States and does not allow the payment if the email address or phone number is associated or registered outside the United States.
- e) The funds are real-time debited from the sender’s account at the time payment is initiated and credited to the recipient’s PayPal account instantly.

**Authorization.** You (“Sender”) authorize us to follow Payment instructions we received from you through the Payment Service when you provide us with the names, telephone numbers, email addresses, or bank account information for the recipients you wish to send payments and debit your account for the amount of payment to the recipients.

The Bank will rely on information provided by you to remit the payment and does not confirm or verify the information you provided prior to sending the Payment.

**Payment Edits or Cancellations.** Payments that are deposited to a bank account or sent using PayPal begin processing immediately when you submit the payment and cannot be edited or cancelled. When making a payment by email or mobile phone number, the payment may be cancelled if the recipient has not claimed or picked up the payment yet.

**Payment Limits.** Payments made through this Payment Service are subject to the following limits:

Payment Type	Information Needed	Transaction Limit	Daily Limit for all payment types	Debit to your account
Account to Account Transfer	Receiver’s bank routing/transit and account number	\$1,000	\$2,500	Real-time, when payment is authorized
PayPal	Receiver’s email address or mobile phone number	\$1,000	\$2,500	Real-time, when payment is authorized
Recipient Choses	Receiver’s email address or mobile phone number	\$1,000	\$2,500	When receiver claims the payment

**Cutoff Time.** The payments can be initiated 24 hours a day, 7 days a week. The cut off time for this Service is 8:00 PM EST. Payments sent on non-processing days, such as weekends or Federal Holidays will be processed on the next business day.

The Bank is not responsible for payment delays due to recipient not claiming funds or entering wrong account information when claiming a payment.

**Fees.** We do not currently charge a fee for this Service.

**Notices.** We will notify you of any changes, fees, or other information about this Service, if required by law. Notices required to be given by us under this Agreement or by law may be sent electronically or in writing and mailed to you at the mailing address that we have on file.

**Indemnification.** You agree to indemnify, defend, and hold us and our affiliates, officers, directors, employees, consultants, agents, service providers, and licensors harmless from any and all third party claims, liability, damages and/or costs (including but not limited to reasonable attorneys' fees) arising from third party claim, dispute, action, or allegation of infringement, misuse, or misappropriation based on information, data, files, or otherwise in connection with the service; your violation of any law or rights of third party; or your use, or use by a third party, of this Service.

**Entire Agreement.** This Agreement, as may be amended from time to time, together with any other disclosures or documents provided to you about this Service and Accounts, contains the entire agreement between you and supersedes and other or oral communications and previous agreements, if any, with regard to this Service.

**Governing Law.** This Agreement shall be governed by and construed in accordance with all applicable federal laws and applicable substantive laws of the State where you opened your account.

P2P/062016