



## PRESS RELEASE



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### ALMA BANK INTRODUCES ALMA MOBILE CASH

**Astoria, NY – July 1, 2015:** ALMA Bank announces the launch of ALMA Mobile Cash, a new technology based product that allows customers to withdraw cash using their smart phone. No card necessary.

Now there is a new way to access cash from an ALMA Bank ATM, and it does not even require a card. ALMA Bank is proud to be the first bank on the East Coast and one of the few banks in the United States to introduce a service that allows customers to securely withdraw cash by using the ALMA Mobile app on their smart phone. It is faster, more convenient and safer than using your ATM or debit card. No personal information is stored on your ALMA Bank app or smart phone, and without a card the chance of your information being “skimmed” is eliminated.

We have all had it happen to us before; that moment of panic when you reach into your pocket, only to find out that you have left your wallet at home. ALMA Bank has the perfect solution for those times when you are in urgent need of cash and all you have is your phone and no wallet. Now, with just your smart phone, you can get cash at an ALMA Bank ATM without your debit card.

“The public is constantly looking for emerging technology and innovation when it comes to banking, while demanding guaranteed security on their account information”, said George Katsiaunis, the President and CEO of ALMA Bank. “In the case of a lost phone, the customer can feel safe. Account information cannot be accessed as the ALMA Bank app will automatically sign off once the transaction has been completed, making this a faster and more secure way to use an ATM machine”.

ALMA Mobile Cash allows customers to set up a cash withdrawal prior to interacting with the ATM. The customer simply finalizes the transaction by scanning a QR code that signals the ATM to release the cash.

“Digital wallets are slowly becoming an everyday function in the current age, very much like credit cards have been for decades”, added Mr. Katsiaunis. “ALMA Mobile Cash offers the customer cutting edge technology while providing an innovative banking experience”.

#### How ALMA Mobile Cash works:

Download/Update the ALMA Bank app from iTunes or Google Play using your iPhone or Android. Login to your account and choose ALMA Mobile Cash from the main screen or from the drop down menu. Then select ALMA Mobile Cash at the ATM, scan the QR code with your smart phone and the cash will be dispensed. No card necessary! For more information please visit your nearest branch or contact us at 718.267.ALMA (2562).

#### About ALMA bank:

ALMA Bank, a strongly capitalized full service financial institution with assets of over \$1 billion, is a community based bank with a wide variety of personal and business products and services. The bank has gained a reputation for serving the needs of the community by emphasizing the importance of personalized banking and financial solutions tailored to their customers’ needs. ALMA Bank operates in New York and in New Jersey and is working to expand its exceptional product and service quality commitments to an even greater access network. For more information visit [almabank.com](http://almabank.com).